

Freedom from debt Hope for the future

## Invitation

We are holding a free webinar to explain how your church, foodbank or community project can respond to the COVID-19 debt crisis affecting families in your community.

## 10am August 27<sup>th</sup> Register at: <u>https://bit.ly/CMA-27AUG20</u>

The webinar will take place on Zoom. You will be sent a link 24 hours before the event starts.

In 2019 personal debt in the UK reached record levels with the average household owing £15,385 to credit card firms, banks and other lenders (excluding mortgages)<sup>1</sup>.

Set against this, COVID-19 has had a devastating impact on household finances with 59% of the UK population saying they have seen their income decrease, or disappear<sup>2</sup>, 60% saying they will need to borrow more<sup>3</sup> and 26% of personal loans applied for in the past 30 days needed for household food costs<sup>4</sup>.

The situation facing families and households is deeply concerning and we believe churches will need to play a vital role in helping people in crisis over the next few years. We can help your church be a lifeline to those in crisis.

Community Money Advice provides a low-cost opportunity for churches to provide free, confidential face-to-face debt support to local people. Our network consists of 150 church led debt advice centres, many are collocated alongside other social action projects such as foodbanks.

## Please join us as we help people find freedom from debt and hope for the future.

<sup>1</sup> Source: TUC; <sup>2</sup> Source: Income Max; <sup>3 4</sup> Source: NestEgg.ai

## www.communitymoneyadvice.com

Community Money Advice is a charitable company registered in England under company number 05123444 and charity number 1111436. CMA is a charity registered in Scotland under charity number SC 040728.