

Freedom from debt Hope for the future

Invitation

We are holding a free webinar to explain how your church, foodbank or community project can respond to the COVID-19 debt crisis affecting families in your community.

10am August 27th Register at: <u>https://bit.ly/CMA-27AUG20</u>

The webinar will take place on Zoom. You will be sent a link 24 hours before the event starts.

In 2019 personal debt in the UK reached record levels with the average household owing £15,385 to credit card firms, banks and other lenders (excluding mortgages)¹.

Set against this, COVID-19 has had a devastating impact on household finances with 59% of the UK population saying they have seen their income decrease, or disappear², 60% saying they will need to borrow more³ and 26% of personal loans applied for in the past 30 days needed for household food costs⁴.

The situation facing families and households is deeply concerning and we believe churches will need to play a vital role in helping people in crisis over the next few years. We can help your church be a lifeline to those in crisis.

Community Money Advice provides a low-cost opportunity for churches to provide free, confidential face-to-face debt support to local people. Our network consists of 150 church led debt advice centres, many are collocated alongside other social action projects such as foodbanks.

Please join us as we help people find freedom from debt and hope for the future.

¹ Source: TUC; ² Source: Income Max; ^{3 4} Source: NestEgg.ai

www.communitymoneyadvice.com

Community Money Advice is a charitable company registered in England under company number 05123444 and charity number 1111436. CMA is a charity registered in Scotland under charity number SC 040728.